

ASSEMBLY BILL

No. 1951

Introduced by Assembly Member Atkins

February 23, 2012

An act relating to bonds.

LEGISLATIVE COUNSEL’S DIGEST

AB 1951, as introduced, Atkins. Housing bonds.

Existing law, the Housing and Emergency Shelter Trust Fund Act of 2006, authorizes the issuance of bonds to finance various housing programs, capital outlay related to infill development, brownfield cleanup that promotes infill development, housing-related parks, and transit-oriented development programs.

This bill would state the intent of the Legislature to enact legislation relating to housing bond programs.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would advance the will of the voters by making
- 3 changes to underperforming housing bond programs to better align
- 4 them with the extraordinary housing crisis facing Californians.

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